



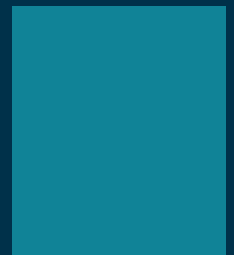
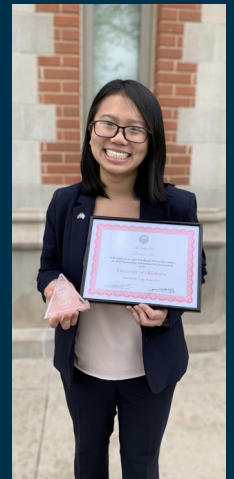
THE NATIONAL LGBTQ SCHOLARSHIP FUND



2020



ANNUAL REPORT



EXECUTIVE MESSAGE

This past year is a bit like that internet meme: “how it began vs. how it’s going.” The difference between how we began the fiscal and academic year back in the summer/fall of 2019, and how we ended it in 2020, could not be starker. However, we are proud that Point Foundation has met the moment and adeptly altered our support and programming to better help our scholars thrive amidst the devastating impact of the COVID-19 pandemic. Throughout the year, we have gained strength from your staunch support and, most of all, from the resilience and continued accomplishments of our Point Scholars.

Like all of you, we could not have predicted what was to come when we first made our plans for the new fiscal year. We began the year with the 2019 Community College Transfer Symposium, at which 25 students attended in-person workshops and presentations to more fully understand the transfer process to a four-year institution. Then in October, we held our Point Honors Los Angeles gala, raising much-needed funds while welcoming our newest class of scholars.

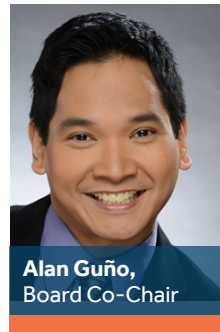
In March 2020, when COVID-19 forced campuses across the country to shut down, many students were left with no campus housing, no meal plans, no internet access, and in many cases, no jobs. Point Foundation immediately stepped in and, spearheaded with funding from The Barbara Epstein Foundation and generous contributions from many longtime partners and donors, created an emergency fund. The fund provides scholars with support for safe housing, groceries, and internet access so they can continue to attend classes virtually. Through it all, our exceptional students have continued to impress us with their determination and resilience.

We also did not falter in providing our students with quality leadership programming. With the help of our friends at Wells Fargo, we built a unique virtual space - Point Foundation University - to present our conferences and events. We held a virtual Leadership Education and Affinities Development (LEAD) consortium as a send-off to graduating scholars, and Regional Leadership Forums (RLFs) where select scholars presented their Community Service Projects and shared antiracism resources.

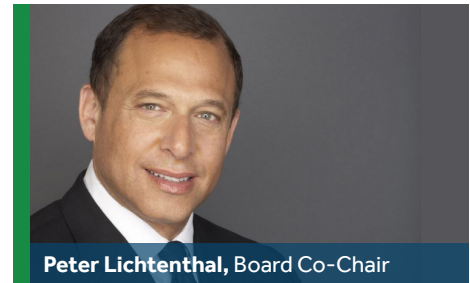
One of the highlights of the year for all of us is scholar selections. Taking place each April, it is



Jorge Valencia, Executive Director and CEO



Alan Guño,
Board Co-Chair



Peter Lichtenthal, Board Co-Chair

our opportunity to gather and meet the scholarship finalists in person in order to select the next year’s class of Point Scholars. We needed to move this process online, and although the format was different, the impact was the same: we were sometimes moved to tears by the stories we heard during the interview process, and we were profoundly impressed with all of the candidates. In the end, we created our largest class in a single year by providing awards to 134 students - 54 Point Scholars, 44 one-time grant recipients, and 36 Community College scholarships.

The national reckoning on racism led us to also look inward at our work with students of color. We always have made diversity a priority in our selections process. Still, we knew we could do even more to deepen and broaden our support; that’s why in June, we began planning a scholarship program specifically for LGBTQ Black, Indigenous and People of Color (BIPOC) students. We look forward to awarding these scholarships in early 2021.

We began the year with optimism, and despite the significant challenges we’ve faced, we are ending it feeling the same way. Our scholars inspire us, and you - with your continued loyal and generous support - sustain us. As we head into our 20th anniversary in 2021, we will reflect and build on Point Foundation’s two decades of creating today’s LGBTQ leaders and look forward to even more success as you help us to fund the future.

This year, we are happy to share these highlights with you in a new format and honor the many donors who make our work possible.

All pictures showing scholars and community members in gatherings were taken prior to COVID-19 restrictions.

INCOMING CLASS

OF 2020

Each year, Point Foundation goes through the difficult process of selecting our next group of scholarship recipients. And every year without fail, staff, board members, and alumni are overwhelmed by the accomplishment we see in our applicants and their commitment to building a better world.

In 2020, 19 new Point Scholars were selected from more than 2,000 applicants. These undergraduate and graduate school students represent 14 different colleges and universities and their academic concentrations include the arts, business, law, medicine, political studies, and science.

For the first time, 44 grants of \$1,000 were also awarded.

MEET OUR NEW POINT SCHOLARS



2020 Undergraduate and Graduate School Point Scholars

Point welcomed 36 LGBTQ students to its Community College Scholarship Program in 2020. Students accepted into the program receive a scholarship, admissions counseling, coaching and financial education at the Point Community College Transfer Symposium, and access to the Point Foundation network of LGBTQ scholars and more than 300 alumni.

134

students receiving financial support, mentorship, and leadership training

54

undergraduate and graduate school Point Scholars

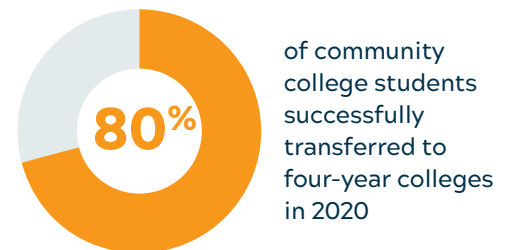
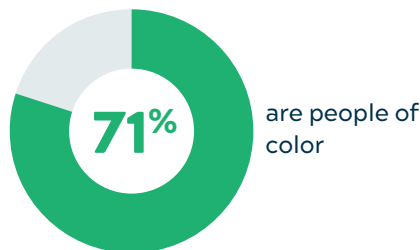
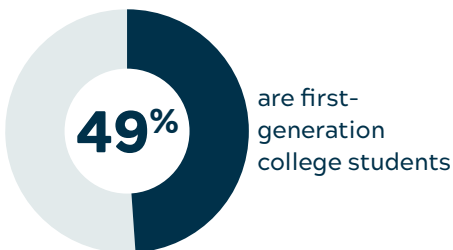
36

community college scholarship recipients

44

students receiving \$1,000 grants

Of these,



COVID-19 RESPONSE

As the pandemic grew and colleges across the country closed, LGBTQ students were impacted in multiple ways - some did not have a home to return to, many lost income from part-time jobs and internships and most had to adjust to learning remotely. In order to ensure that we could offer as much support for rent, food, utilities, and online learning resources, Point created an emergency fund in April. The fund was spearheaded with support from the Barbara Epstein Foundation

and generous contributions from many longtime partners and donors.

Additionally, Point had to pivot away from our in-person conferences and find another way to provide leadership programming. With support from Wells Fargo, we created our Point Foundation University virtual event platform. In 2020 we were able to continue providing our LEAD conference and Regional Leadership Forum online in June.



“I was so happy to see alumni that I have met and admired during my time as a scholar. It was great to see familiar faces and I appreciated how well facilitated and timely the conversation was. I’m thrilled to join the alumni network and excited to participate in any way that feels helpful!”

– Adil Mansoor

2020 Graduating Class, LEAD conference attendee



LEADERSHIP PROGRAMS

& MENTORSHIP



A gathering of scholars and staff for leadership program in prior year.

Leadership experience and potential are essential components of every application for a Point Scholarship. While students come to Point with varied leadership backgrounds, all share the desire to use their time with Point Foundation to strengthen their capacity as leaders and broaden their positive impact on society.

Point's leadership programs include the National Leadership Conference (NLC), Leadership Education and Affinities Development (LEAD) consortiums, Regional Leadership Forums, and the Community College Transfer Symposium. Each

of these brings our students together to learn from experts and one another about how they can become the leaders our future needs.

Since 2003, Point Foundation has provided each scholar with a mentor. Point Mentors build rewarding, professional relationships and serve as exemplary role models for the organization's scholars, as well as provide scholars with advice on academic and professional career decisions. Our mentors continued to support students through online and telephonic communication throughout the pandemic closures and travel restrictions.



NAMED SCHOLARSHIPS

The Named Scholarship program allows individuals, organizations, foundations, and corporations to provide substantial support to Point Foundation by honoring an individual or organization. A traditional named scholarship represents a \$100,000 commitment and covers all costs associated with a Point Scholar's scholarship and programming package. Scholarships may be donated in one payment or through a commitment to make four annual payments of \$25,000.

A lasting impact can also come from endowing a Named Scholarship in Perpetuity with a \$500,000

contribution. Such a gift makes it possible for Point to finance the education of scholars today and far into the future.

Donors can also support Point's Community College Program by creating a Named Scholarship through a gift of \$8,000 (in one payment or a commitment to fund over one year). The Named Scholarship for a community college student helps cover academic tuition, Point's coaching program to prepare the student for the transition into a four-year institution, and the student's participation in Point's annual Community College Transfer Symposium.

2020 NAMED SCHOLARSHIPS:

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Alfred A. Cave
Arnold T. Schwab (In Perpetuity)
Barbara Epstein Foundation
Edwin Barbey Charitable Trust (2)
CAA
Calamus Foundation
FedEx
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HSBC (6)
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Viiv Healthcare
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Wells Fargo (8)
William J. Levy

COMMUNITY COLLEGE NAMED SCHOLARSHIPS:

Anonymous (10)
Big Apple Recreational Sports
Broward LEADS
Bryan Fitzgerald
CarGurus
Donald Cummins
John C. Hancock
John S. Knudsen
Los Angeles Dodgers
Mae Nicholes Memorial
Miami Beach Pride
Paul C. Phillips Trust
Terry Longmore
Toyota Financial Services
Wells Fargo (11)
Wendell Reid

SPECIAL THANKS

To these donors who provided support for Point's \$1,000 grant awards:

San Francisco Chairperson's Circle
Toyota Financial Services

LEGACY CIRCLE

Introduced in 2006, the Legacy Circle was established to honor, memorialize, and thank those friends of Point Foundation who have arranged a bequest or planned gift to the organization. These individuals, who make charitable gifts to Point from their estates or through other life-income arrangements, nourish Point's extraordinary achievements and ensure that Point's mission continues for future generations of deserving students.

Anonymous (3)
Kathleen and Kathryn Adamick-Diaz
Alton J. Stilson
Douglas K. Anderson
Michael Andrews
Russell N. Aronson
Betty Thomas Baker
Jerry Balest
James Bartlett and Theodore Hax
Jan Berger and Robin Hochstatter
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Joseph P. Wilson
Dr. Michael C. Wolf
Kenneth Wong
Ellis A. Woodward

EMERGENCY

FUND

Our Emergency Fund to help students in need of immediate assistance was spearheaded with funding from The Barbara Epstein Foundation and generous contributions from many longtime partners and donors. We are grateful to everyone who helped make this support to our scholars impacted by COVID-19. Gifts of \$500 or more made between July 1, 2019 and June 30, 2020 are listed here.

Anonymous (1)
James D. Anderson
Jerry Balest
Karl Baltes
The Barbara Epstein Foundation
Matt Barbey and Oksana Barbey
Scott Benedict
Jeremy P. Birnholtz
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Lorin C. Brown
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Wells Fargo Foundation
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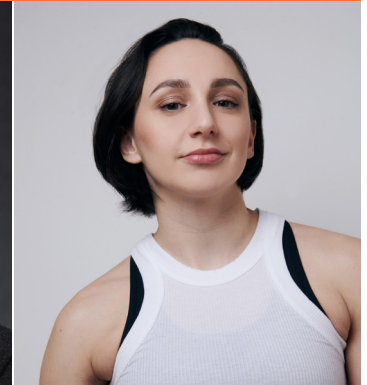
POINT HONORS

NEW YORK

Our annual New York City gala took on a different form due to the pandemic. We were proud to present our full program online at “Point Honors Hall” on the virtual campus of Point Foundation University! We were thrilled to have Annette Bening share remarks for our graduating scholars. She led an array of Point friends offering congratulations, including Steven Canals, Jason Collins, Tamron Hall, Don Lemon, Judith Light, Javier Muñoz, Thomas Roberts, and Michael Urie. The event also featured a performance by Lauren Patten, Drama Desk Award winning star of Broadway’s *Jagged Little Pill*.



Commencement Speaker
Annette Bening



Actress and Singer
Lauren Patten



Virtual Point Honors Hall Ballroom, where guests viewed the event program videos by clicking on the mortarboard icons.

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janssen  Infectious Diseases



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Matthew Horowitz
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Peter Lichtenthal and Dr. Perry Eisman
Bruce Lindstrom
Paul Testa and Kevin Healy
Anthony Yu

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Krystal Barker Buissereth and
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Broadway Cares/Equity Fights AIDS
CBS
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Wharton and Garrison LLP
James Williams and Marc Wenderoff
Richard Ziegelasch and
Patrick Campion

SPECIAL THANKS

DGNL Media
JJLA
Shelter Public Relations

POINT HONORS

LOS ANGELES

Our Los Angeles gala also took place online, with an in-home catering component. During the online program, we honored two-time Tony Award Winner and Emmy Award Nominee Joe Mantello (*The Boys in the Band*) with the Point Foundation Legend Award and award-winning writer/director Justin Simien (*Dear White People*; *Bad Hair*) with our Horizon Award. The program was hosted by DJ and media personality Hannah Rad. The honors were presented by *The Big Bang Theory*'s Emmy and Golden Globe-winning Jim Parsons and star of *Bad Hair*'s Elle Lorraine. Special appearances included: Matt Bomer, Charlie Carver, Robin de Jesus, Andrew Gelwicks, Brian Hutchison, Jo Ellen Pellman, Andrew Rannells, Zachary Quinto, Michael Benjamin Washington, and Tuc Watkins. The event also featured a special performance by the iconic, chart-topping En Vogue.



Honoree Joe Mantello



Honoree Justin Simien



Special Guests, En Vogue

PRESENTING SPONSOR



PREMIER SPONSOR



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Jenna Gambaro
Alan Guno
Jim Holmes
Sean Rourke
Skadden Arps
James Williams & Marc Wenderoff
Jen & Jill Wohlner

MASTERS TABLES

David Azulay & Andre Caraco
Alma Derricks & C. Anthony Jones,
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DTS
Jeffrey R. Epstein
Glenn Evans & Calvin Poon
Ted Farley & Matthew Horowitz
Craig Greiwe
Bruce Lindstrom
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SPECIAL THANKS

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CORNERSTONE SOCIETY

Members of Point Foundation's Cornerstone Society are a philanthropic group of dedicated individuals who recognize the importance of empowering LGBTQ scholars through higher education. Cornerstone Society members contribute a minimum annual donation of \$500, which can be made as a single gift or divide into quarterly or monthly installments.

The list of donors in this annual report reflects individual gifts to Point's Cornerstone Society totaling \$500 or more received between July 1, 2019 and June 30, 2020. If you would like to update the way your name is currently listed, please notify our Development department at info@pointfoundation.org.

\$50,000 OR MORE

Anonymous (1)

\$25,000 TO \$49,999

Anonymous (1)

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Dawn Fischer
Shelley Freeman and Joni Rim
Jeffery Fry-Garatea and Larry Fry-Garatea
Craig Greiwe
Michael J. Jeffrey and Jeffrey J. Mitchell
Mary Koslovsky
Peter B. Lichtenthal and Dr. Perry Eisman
Elliott Mitchell and Clark West
Jeffrey Ogle and Jeff Stearns
Dale A. Prokupek
Neil Spidell and John Jackowski

\$10,000 TO \$24,999

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Brian Selznick and David Serlin
Harry Thompson
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Jen and Jill Wohlner
Richard Ziegelasch and Patrick Campion

\$2,500 TO \$4,999

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\$1,000 TO \$2,499

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Menchie's Frozen Yogurt
Q Mixers
Republic Restoratives
Room and Board
Sense Salon
Sidley Austin LLP
Sprout Social
STP Tile Showroom
The Outsider
Vineyard Vines
Wash Line LLC
Zaxby's

FINANCIALS

The Annual Report presents a summary of the financial activity of Point Foundation for the fiscal year ended June 30, 2020, and our financial position as of June 30, 2020. Point achieved a positive change in net assets without donor restrictions of \$137,741 and a positive change in net assets with donor restrictions of \$382,633.

By pivoting early to delivery of services on-line during the COVID-19 pandemic, Point managed expenses in relation to the decreased operational revenue that was experienced while still managing to support the

scholars and community college students through this unprecedented time.

This year's audit was performed by Green Hasson & Janks LLP, 10990 Wilshire Blvd. 16th Floor, Los Angeles, CA 90024. Point received an unqualified opinion. An independent Auditor's Report, including the complete Financial Statements for the year ended June 30, 2020 and the Federal Tax Form 990 may be requested from info@pointfoundation.org or found at www.pointfoundation.org.

REVENUE, GAINS AND SUPPORT

Contributions & Other Income	\$3,610,336
In-Kind Contributions	\$97,025
Special Events Income (Net)	\$300,220
Investment Income (Net)	\$157,885
Total Revenue, Gains and Support	\$4,165,466

EXPENSES

Program Services:

Scholarship and Scholar Support	\$1,523,333
Leadership Conferences and Training	\$844,749
Scholar Selections	\$337,517
Total Program Services	\$2,705,599
Management and General	\$445,577
Fundraising and Development	\$493,916
Total Expenses	\$3,645,092

Change in Net Assets	\$520,374
Net Assets - Beginning Of Year	\$9,052,094
Net Assets - End Of Year	\$ 9,573,094

ASSETS

Cash and Investments	\$8,119,292
Contributions Receivable, Prepaids and Other Assets	\$2,091,036
Property and Equipment (Net)	\$6,718
Total Assets	\$10,217,046

LIABILITIES AND NET ASSETS

Total Liabilities	\$643,952
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NET ASSETS

Without Donor Restrictions	\$3,021,485
With Donor Restrictions	\$6,551,609
Total Net Assets	\$9,573,094
Total Liabilities and Net Assets	\$10,217,046

We are grateful for our amazing Board Members and staff without whom none of our work would be possible.

To learn more about our Boards
[Click here](#)

For a listing of our staff
[Click here](#)



THE NATIONAL LGBTQ SCHOLARSHIP FUND

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STAY CONNECTED



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