As we approach the waning days of 2021, we are now able to look back on a full year and a half of the impact of the COVID-19 pandemic on Point Foundation’s work. Throughout all of it, we have gained strength from your staunch support and, most of all, from the resilience and continued accomplishments of our Point Scholars.

When COVID-19 forced campuses across the country to shut down in March of 2020, many students were left with no campus housing, no meal plans, no internet access, and in many cases, no jobs. Point immediately stepped in and provided scholars with the support they needed thanks to you and many generous donors to our Emergency Fund. Although vaccines and other advancements in care and treatment are mitigating the impact of the pandemic, we are continuing to provide essential support through our Emergency Fund as student needs arise.

One of the highlights of any year for all of us is scholar selections. Taking place each April, it is our opportunity to gather and meet the scholarship finalists in-person. Last year we moved this process online and we continued that in 2021. Along with our Flagship Scholars selections, we held two rounds of selections for our new scholarship for LGBTQ students who are Black, Indigenous, and People of Color (BIPOC), received a record number of Community College Scholar applications and we were profoundly impressed with all of the candidates. Ultimately, we were honored and proud to announce that Point would be supporting a record 389 students in the 2021-22 academic year. This number comprises 59 Flagship Scholars, 58 Community College Scholars, 170 BIPOC Scholars and 102 Opportunity Grant recipients.

Over the past 20 years we have invested $47 million in the futures of LGBTQ students across the country. Our individual, corporate and foundation donors have been making this work possible since our founding in 2001 and we could not be more grateful. When Point awarded our first eight scholarships in 2002 no one could have imagined we would be supporting 389 students in 2021!!

We have remained optimistic as we navigated the ups and downs of this very unusual time in history. That’s because our scholars inspire us, and you - with your continued loyal support - sustain us. As we close out our 20th anniversary celebration in 2022, with (as of this writing) a return to an in-person Point Honors gala in Los Angeles, we will reflect on two decades of supporting today’s LGBTQ leaders and look forward to even more success as you help us to fund the future.

Throughout our conversations this year with scholars, educators, our volunteers, and donors like you, we’ve heard one common refrain: “we miss our community.” It is so vital to Point’s work that we create the environment that encourages scholars to embrace their full selves, whatever that may mean for each individual, and find a community of support. Now, as campuses re-open and students return, they are re-establishing the ties of support that help them navigate their college experience and succeed. And we are here, as always, to help.

We are happy to share some highlights from this past year and honor the many donors who make our work possible.
Each year, Point Foundation goes through the difficult process of selecting our next group of scholarship recipients. And every year without fail, staff, board members, and alumni are overwhelmed by the accomplishments and commitment to building a better world we see amongst our applicants.

With your support, we are awarding 389 scholarships and grants in the 2021-22 academic year.

<table>
<thead>
<tr>
<th>389</th>
<th>students are receiving financial support, mentorship, and leadership training</th>
</tr>
</thead>
<tbody>
<tr>
<td>59</td>
<td>Flagship Scholars</td>
</tr>
<tr>
<td>58</td>
<td>Community College Scholars</td>
</tr>
<tr>
<td>170</td>
<td>BIPOC Scholars</td>
</tr>
<tr>
<td>102</td>
<td>Opportunity Grants</td>
</tr>
</tbody>
</table>

Of these, 60% are first-generation college students, 80% of all students are people of color, and 80% of community college students successfully transferred to four-year colleges in 2021.
Leadership experience and potential are essential components of every application for a Point Scholarship. While students come to Point with varied leadership backgrounds, all share the desire to use their time with Point Foundation to strengthen their capacity as leaders and broaden their positive impact on society.

Point’s leadership programs include the National Leadership Conference (NLC), Leadership Education and Affinities Development Conferences (LEADs), Regional Leadership Conferences, and the Community College Transfer Conference. Each of these brings our students together to learn from experts and one another about how they can become the leaders our future needs.

Due to the pandemic, we continued to offer these programs online throughout the academic year through Point Foundation University on our website.

Since 2003, Point Foundation has provided each scholar with a mentor or a coach. Point mentors and coaches build rewarding, professional relationships and serve as exemplary role models for the organization’s scholars, as well as provide scholars with advice on academic and professional career decisions. Our mentors and coaches continued to support students through online and telephonic communication throughout the pandemic closures and travel restrictions.
The Named Scholarship program allows individuals, organizations, foundations, and corporations to provide substantial support to Point Foundation by honoring an individual or organization. A traditional named scholarship represents a $100,000 commitment and covers all costs associated with a Point Scholar’s scholarship and programming package. Scholarships may be donated in one payment, or through a commitment to make four annual payments of $25,000.

A lasting impact comes from endowing a Named Scholarship in Perpetuity with a $500,000 contribution. Such a gift makes it possible for Point to finance the education of scholars today and far into the future.

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To these donors who provided support for Point’s Opportunity Grant awards:
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Introducing the Legacy Circle:

Introduced in 2006, the Legacy Circle was established to honor, memorialize, and thank those friends of Point Foundation who have arranged a bequest or planned gift to the organization. These individuals, who make charitable gifts to Point from their estates or through other life-income arrangements, nourish Point's extraordinary achievements and ensure that Point's mission continues for future generations of deserving students.

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Due to the ongoing, changing nature of the pandemic, Point made the decision to hold only our Point Honors New York event in May of 2021 virtually and reschedule our fall Point Honors Los Angeles event to be held on June 4, 2022 in person.

We were proud to again present our full program for New York Point Honors online at “Point Honors Hall” on the virtual campus of Point Foundation University! We were thrilled to have Saturday Night Live’s Punkie Johnson emcee the show which included a beautiful performance by Point friend and supporter Joey McIntyre. Our Point Horizon Award was presented to actresses Arianna DeBose and Jo Ellen Pellman, stars of Netflix’s The Prom who also raised $30,000 for Point through their Unruly Hearts Initiative. We were also elated to present longtime allies Kevin Bacon and Kyra Sedgwick with our Point Leadership Award.

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Donors to Point’s Annual Fund are a philanthropic group of dedicated individuals who recognize the importance of empowering LGBTQ scholars through higher education. The list of donors in this annual report reflects individual gifts to the Annual Fund totaling $240 or more received between July 1, 2020, and June 30, 2021. If you would like to update the way your name is currently listed, please notify our development department at info@pointfoundation.org.

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Sidley Austin LLP
The Annual Report presents a summary of the financial activity of Point Foundation for the fiscal year ended June 30, 2021, and our financial position as of June 30, 2021. Point achieved a positive change in net assets without donor restrictions of $2,931,128 and a positive change in net assets with donor restrictions of $2,398,401.

As Point continued pivoting and adjusting to the realities of the COVID-19 pandemic, Point managed operating expenses so that it could expand support to the scholars through this unprecedented time.

**REVENUE, GAINS AND SUPPORT**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions &amp; Other Income</td>
<td>$8,322,315</td>
</tr>
<tr>
<td>In-Kind Contributions</td>
<td>$159,795</td>
</tr>
<tr>
<td>Special Events Income (Net)</td>
<td>$182,833</td>
</tr>
<tr>
<td>Investment Income (Net)</td>
<td>$1,121,550</td>
</tr>
<tr>
<td><strong>Total Revenue, Gains and Support</strong></td>
<td><strong>$9,786,493</strong></td>
</tr>
</tbody>
</table>

**ASSETS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Investments</td>
<td>$12,059,242</td>
</tr>
<tr>
<td>Contributions Receivable, Prepaids and Other Assets</td>
<td>$3,200,680</td>
</tr>
<tr>
<td>Property and Equipment (Net)</td>
<td>$25,292</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$15,285,214</strong></td>
</tr>
</tbody>
</table>

**EXPENSES**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Services:</td>
<td></td>
</tr>
<tr>
<td>Scholarship and Scholar Support</td>
<td>$1,803,407</td>
</tr>
<tr>
<td>Leadership Conferences and Training</td>
<td>$972,981</td>
</tr>
<tr>
<td>Scholar Selections</td>
<td>$329,864</td>
</tr>
<tr>
<td><strong>Total Program Services</strong></td>
<td><strong>$3,106,252</strong></td>
</tr>
<tr>
<td>Management and General</td>
<td>$726,346</td>
</tr>
<tr>
<td>Fundraising and Development</td>
<td>$624,366</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$4,456,964</strong></td>
</tr>
</tbody>
</table>

**LIABILITIES AND NET ASSETS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Liabilities</td>
<td>$382,591</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>$14,902,623</strong></td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>$15,285,214</strong></td>
</tr>
</tbody>
</table>

We are grateful for our amazing Board of Directors and staff without whom none of our work would be possible.

To learn more about our Board [Click here](#)

For a listing of our staff [Click here](#)

**CONTACT US**

Office: 323.933.1234  
Toll-free: 866.33.POINT  
Email: info@pointfoundation.org

**STAY CONNECTED**

[@pointfoundation](#)
<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
<th>Company/Position</th>
<th>BOD Member since</th>
</tr>
</thead>
<tbody>
<tr>
<td>MARIO ACOSTA-VELEZ</td>
<td></td>
<td>Verizon</td>
<td>October 2016</td>
</tr>
<tr>
<td>MICHELLE ADAMS</td>
<td></td>
<td>Wells Fargo</td>
<td>October 2020</td>
</tr>
<tr>
<td>MATT BARBEY</td>
<td></td>
<td>Barbey Capital Management</td>
<td>March 2019</td>
</tr>
<tr>
<td>BRIAN DENT</td>
<td></td>
<td>RBC Wealth Management</td>
<td>July 2016</td>
</tr>
<tr>
<td>BRITTANY ELLENBERG</td>
<td></td>
<td>Skadden, Arps, Slate, Meagher &amp; Flom LLP</td>
<td>October 2019</td>
</tr>
<tr>
<td>GLENN EVANS</td>
<td></td>
<td>Estee Lauder Companies</td>
<td>October 2019</td>
</tr>
<tr>
<td>NATHAN FRIEDMAN</td>
<td></td>
<td>Understood</td>
<td>March 2018</td>
</tr>
<tr>
<td>JENNA GAMBARO</td>
<td></td>
<td>Creative Artists Agency</td>
<td>October 2019</td>
</tr>
<tr>
<td>CELINA GERBIC</td>
<td></td>
<td>School for Friends</td>
<td>March 2018</td>
</tr>
<tr>
<td>DIANA GRESHTCHUK</td>
<td></td>
<td>Renewable Resources Group</td>
<td>April 2021</td>
</tr>
<tr>
<td>ALAN GUÑO</td>
<td></td>
<td>Warner Bros.</td>
<td>September 2013</td>
</tr>
<tr>
<td>BEN HARMAN</td>
<td></td>
<td>Owl Labs</td>
<td>January 2019</td>
</tr>
<tr>
<td>JIM HOLMES</td>
<td></td>
<td>Clyde &amp; Co</td>
<td>March 2020</td>
</tr>
<tr>
<td>KELLY HORTON</td>
<td></td>
<td>Edelman</td>
<td>March 2020</td>
</tr>
<tr>
<td>ALEXIA KORBERG</td>
<td></td>
<td>Paul, Weiss, Rifkind, Wharton &amp; Garrison LLP</td>
<td>April 2021</td>
</tr>
<tr>
<td>BEN KOZUB</td>
<td></td>
<td>CymaBay Therapeutics</td>
<td>April 2020</td>
</tr>
<tr>
<td>AARON LEIFER</td>
<td></td>
<td>AT&amp;T</td>
<td>January 2018</td>
</tr>
<tr>
<td>PETER LICHTENTHAL</td>
<td></td>
<td>Co-Chair</td>
<td>January 2017</td>
</tr>
<tr>
<td>SARAH MADEY</td>
<td></td>
<td>Hasbro</td>
<td>January 2018</td>
</tr>
<tr>
<td>MARNIE MERRIAM</td>
<td></td>
<td>Slack</td>
<td>January 2021</td>
</tr>
<tr>
<td>CHRISTOPHER NIZER</td>
<td></td>
<td>Ball Chiropractic Center</td>
<td>July 2020</td>
</tr>
<tr>
<td>SETH PERSILY</td>
<td></td>
<td>Conglitr Media</td>
<td>April 2020</td>
</tr>
<tr>
<td>TED FARLEY</td>
<td>Deputy Executive Director</td>
<td>Warner Bros.</td>
<td>September 2015</td>
</tr>
<tr>
<td>JORGE VALENCIA</td>
<td>Executive Director &amp; CEO</td>
<td>Warner Bros.</td>
<td>January 2007</td>
</tr>
</tbody>
</table>