OUR MISSION
Point Foundation empowers promising lesbian, gay, bisexual, transgender, and queer students to achieve their full academic and leadership potential – despite the obstacles often put before them – to make a significant impact on society.

Point Foundation promotes change in society through education, mentorship, leadership development, and community service training, and provides its scholars with the financial ability to attend the nation’s foremost higher educational institutions.
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Dear Friends,

We often hear that leadership is a quality best taught by example. In today’s divisive society, where LGBTQ individuals, immigrants, and other vulnerable communities are the targets of increasing discrimination and violence, young people are unfortunately growing up lacking examples of principled leadership.

Developing leadership skills in LGBTQ students is core to Point Foundation’s mission. Through programs and workshops, community service projects, and internships, our students are acquiring the knowledge and experience they need to become the next generation of LGBTQ leaders.

Within our Point community, we are fortunate that there are many examples of leadership for our scholars to learn from and emulate. The most obvious examples are our Point mentors. Each is a highly accomplished professional, as well as a leader who works to improve their communities and society.

Point’s board members are also notable leaders in their various professional fields and provide an exemplary model of how to give back to the LGBTQ community through service and financial generosity. We are fortunate too that numerous well-qualified individuals volunteer to read scholarship applications, as well as serve on event host committees to help raise vital funds for the future leaders Point cultivates.

Point’s Scholars and Alumni can also proudly look to their peers as role models of leadership. Many have been at the forefront of advocacy efforts, legal challenges, and political campaigns that have secured the rights and
protections of LGBTQ people and our allies. Our scholars and alumni resist society’s persistent pressures for them to hide their intersectional identities and courageously live every day as openly LGBTQ individuals.

Even as our nation experiences a crisis of leadership, Point’s scholarship recipients can count on our growing network of scholars, alumni, mentors, and volunteers to find the strength, help, and examples of inspiring leadership they need to thrive. Your support of Point is one more example of vision and leadership that empowers these LGBTQ young people to be the agents of change – and the emerging leaders – our society urgently needs.

Sincerely,

JAMES WILLIAMS
Board of Directors

ALAN GUÑO
Board of Directors

JORGE VALENCIA
Executive Director
With the announcement of its 2018 scholar class, Point continues to identify and foster a new generation of LGBTQ leaders. From 2,000 applicants, Point selected 20 new scholars as the class of 2018. They joined 52 existing scholars for a total of 72 scholars Point is supporting during the 2018-2019 academic year.

As well as providing a direct financial contribution to the cost of a scholar’s education, Point provides them with leadership development and training, and pairs each scholar with an individual mentor. Scholars are required to give back to the LGBTQ community through designing and completing an annual community service project.

For Alice Liou, an educator working to support healthy and effective methods of social justice activism in K-12 education, being a Point Scholar means, “I am part of a community of amazing LGBTQ+ scholars, activists, and leaders who are trying to do good in the world and for our communities.” Liou is working toward an advanced degree in social studies & education at Teachers College in New York.

“Often as LGBTQ+ students, we can be in a classroom where we’re the ‘only one.’ Now, as a Point Scholar, even when I am that ‘only one,’ I know I have a community of supportive folks who understand me and are there for me.”

On average, LGBTQ respondents have $56,000 in student loan debt, about $16,000 more than the general population average of $40,000.*

From 2012 - 2018 student loan debt has grown by $500 billion.†

*Source: Student Loan Hero †Source Federal Reserve
70% IDENTIFY AS PEOPLE OF COLOR OR BI/MULTIRACIAL

55% IDENTIFY AS BISEXUAL, POLYSEXUAL, OR QUEER

45% IDENTIFY AS TRANSGENDER OR GENDER NONCONFORMING
Point Foundation knows that those who are working to create positive change are more impactful when they work as a community. That is why Point’s biennial National Leadership Conference (NLC) brings together scholars, alumni, members of Point’s Boards, and staff for a dynamic weekend of collaborating, listening, and learning from one another. Disney’s Coronado Springs Resort in Lake Buena Vista, Florida hosted the 2018 NLC.

Vanessa Warri spent many years as a vocal advocate and strategist committed to bettering the lives of Black transgender women and marginalized communities before being named a 2018 Point Scholar. Now studying sociology and civic engagement at the University of California, Los Angeles, Vanessa recalled feeling empowered by her time at the NLC with the extended Point community. “I particularly found the sessions on Community Service Projects useful and insightful. Getting an opportunity to talk through my ideas with staff, alumni, and board members helped me develop my visions and believe that, through my engagement with the Point community, my ideas will become a reality. I left feeling invigorated about moving forward on my academic and professional journey.”

Over 200 people attended this year’s national leadership conference including:

- 65 Scholars,
- 61 Alumni,
- 23 Board members,
- 20 Staff members,
- 39 Orlando community members and LGBTQ advocates.
Point brought most of its current scholarship recipients and many alumni to the NLC, giving them the opportunity to benefit from a schedule that included sessions on creating community service projects, public speaking, personal finance, and a special leadership workshop conducted by the Disney Institute. At the conference’s Friday Leadership Dinner Point honored Barbara Poma, owner of the Pulse Nightclub and founder of the onePULSE Foundation.

Point Alum Landon “LJ” Woolston introduced Poma at the dinner saying, “She has stood for us, and alongside us, over and over – even in the face of hatred.” George A. Kalogridis, President of the Walt Disney World Resort, spoke about the Orlando community’s resilience after the Pulse tragedy and encouraged Point Scholars to create the positive change needed in the world. In a powerful artistic expression of healing, Point Scholar Michael Arellano performed a dance piece he choreographed especially for the Leadership Dinner.
Opposite Page: Point Alum Bryce Celotto.

Above: Scholars, alumni, board and staff at the National Leadership Conference.

Left: Leadership Award honoree Barbara Poma, founder of the onePULSE Foundation.
Top: Point Scholars, Tarek Ali and Vanessa Watson discuss ideas during a workshop.

Bottom: Herb Hamsher Point Scholar Nia Clark and Disney Institute presenter Jeff Williford.
Top Left: Point Alumni Val Sierra, Jacob Rudolph, and Bret Bruhanski.

Top Right: Point Board Member Krystal Barker.

Bottom: HSBC Point Scholar Lucas Dickerson attentively following a presentation.
Along with the NLC, in 2018 Point organized two Leadership Education & Affinities Development (LEAD) conferences: one focusing on Medicine, Health, and STEM, and one on Law & Policy. Point Scholars working toward degrees in these fields joined professionals, mentors, alumni, and board members to discuss best practices for addressing challenges and opportunities as they prepare for their professional careers.
Opposite Page Top: Medicine, Health, and STEM LEAD attendees.

Opposite Page Bottom: Point Alumni Mira Patel, Daniel Berezowsky, and Brittany Ellenberg at the Law & Policy LEAD.

Top: Union Bank check presentation to Point during Medicine, Health, and STEM LEAD.

Middle: Law & Policy LEAD attendees.

Bottom: Point Scholars Nolan Boggess, Kevin Contreras, and Shannon Moran.
Point Foundation looks to its scholarship recipients to become leaders in their respective professions and communities. Through an annual Community Service Project (CSP) that each Point Scholar creates and executes with input from their mentor, scholars acquire empirical and practical leadership skills. Projects must respond to the needs of underserved populations within the LGBTQ community, or the needs of marginalized communities while bringing an LGBTQ perspective to that work.

CSPs this past year included projects that addressed the needs of the queer homeless population; implemented trans competent medical school education; taught arts-based workshops for K-8 students; and designed programs to foster discussion of LGBTQ issues in the Vietnamese-American community.

HSBC Point Scholar Landon Marchant is using their CSP to help fellow veterans. A sociology major at Williams College, Landon’s 2018 CSP will enhance the functionality and reach of an LGBTQ veterans resource database they created.

“While working on combining the database with an algorithm that recommends resources, I’m also trying to find a home for the project by creating a partnership between LGBTQ veterans’ non-profits,” Landon says. “Fortunately, my mentor has been helpful in thinking about how to structure and execute this multi-faceted project.”

**FOCUS OF CSPs FOR 2017-2018**

LGBTQ advocacy in areas of: Healthcare **19%**, Education **25%**, Youth Wellness **17%**, Policy and Law **25%**, and Arts and Media **14%**

Those who volunteer regularly have a **27%** better chance of gaining employment. **60%** of hiring managers see the act of volunteerism as a valuable asset when making recruitment decisions. **92%** of human resource executives agree that contributing to a non-profit organization can improve an employees’ leadership skills.*
Thanks to the support of The Palette Fund and the Elton John AIDS Foundation (EJAF), Point provides stipends for scholars undertaking internships at community nonprofits. This allows vital community-based organizations to benefit from the assistance of young leaders. Point Scholars, in turn, get the opportunity to hone their leadership and professional skills. During 2018, scholars completed internships at community health centers, hospitals, youth centers, and cultural organizations in states across the country.

Eric Gonzaba, a doctoral candidate in history at Virginia’s George Mason University, speaks enthusiastically about his internship with the African American AIDS History Project. “During my internship, I identified and collected new materials that helped further examine black activism during the AIDS crisis. Not only did the internship give me the chance to do social justice work as a historian, but I also gained valuable digital archiving and curation skills that will be beneficial for my career. The support of the Elton John AIDS Foundation allowed for the expansion of the project, with newly digitized materials now freely available to students, scholars, and researchers online.”

POINT FOUNDATION INTERNSHIPS

The Palette Fund has funded **19** internships since 2009.

Elton John AIDS Foundation has funded **45** internships since 2014.

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OF THE SCHOLARS UNDERTAKING INTERNSHIPS THIS YEAR

**88%** reported their internship experience was very helpful in providing insight and clarity toward their goals as leaders. **88%** reported their internship experience was very helpful in providing insight and clarity toward their professional goals. **75%** reported that the internship provided them the opportunity to work with an organization they would like to work at after graduating.
Point Scholar Valerie Weisler is a sophomore studying education advocacy at Muhlenberg College. Valerie also happens to be the CEO of The Validation Project, a nonprofit she created to help teens gain confidence and develop skills to address social justice issues. Point’s mentoring program is crucial to helping students like Valerie balance their academic pursuits and professional interests in preparation for their future as leaders. Point staff uses a well-established and thorough matching process to carefully vet mentor candidates before pairing them with a Point Scholar. Mentors, all volunteers, are leaders in their field who are recognized for their efforts to benefit their communities. Through in-person meetings and ongoing communication, mentors provide advice on the scholar’s community service project, discuss options for education and career advancement, as well as provide encouragement for personal development and growth.

“My mentor, Debra Fowler, and I video chat and text often,” says Valerie. “She’s connected me with many LGBTQ education activists. She also is a huge emotional support system in my life — my mentor is there for everything from being a soundboard for a new idea to helping me time manage when I have a stressful week. She’s like family!”

Fowler, an educator and Executive Director of the organization History UnErased, is just as enthusiastic about the mentor-mentee relationship. “Becoming a Point mentor has provided an unexpected richness to my life. Valerie and I often communicate and getting to know her — and witnessing her developing path in life — is a privilege beyond measure. We are like family, and I am so grateful to have been offered this rich opportunity.”

For more than 1.6 million LGBTQ youth, just over 600,000 report never having a mentor, and fewer than 1 in 5 have had a formal mentor.*

*The Williams Institute
Recognizing that many emerging leaders begin their higher education journey at a community college, in 2018 Point welcomed 25 LGBTQ students to its Community College Scholarship Program. Students receive a scholarship, as well as admissions counseling, and coaching to help them transfer to a four-year college or university. Thanks to continuing support from Wells Fargo and The California Endowment, students attended a Transfer Symposium at the Los Angeles office of the online magazine, INTO. Experts in the fields of college admissions, financial aid, and wellness led workshops preparing the students for academic and transfer success.

Laith Ocean Rodriguez, a student at Santa Rosa Junior College and Big Apple Recreational Sports Point Scholarship recipient, attended this year’s symposium. A seasoned immigrant rights leader and trans liberation advocate, Laith left the symposium empowered and eager to utilize his education to help the LGBTQ community.

“I don’t often see people with my background who are successful and in positions of power. But attending the transfer symposium, I was inspired by how much queer/trans people have been able to do. It’s only made me more excited to finally graduate, continue organizing around social justice, and eventually reach my goal of working internationally with queer/trans immigrants.”

As a testament to the success of this program, five current Point Scholars began as Point Community College Scholarship recipients.
AREAS OF STUDY

<table>
<thead>
<tr>
<th>BUSINESS</th>
<th>STEM</th>
<th>SOCIAL SCIENCE</th>
<th>LIBERAL ARTS</th>
</tr>
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<tbody>
<tr>
<td>8%</td>
<td>12%</td>
<td>4%</td>
<td>36%</td>
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</tbody>
</table>

- BUSINESS: 8%
- STEM: 12%
- SOCIAL SCIENCE: 16%
- LIBERAL ARTS: 24%
- GENERAL EDUCATION
- MEDICINE & HEALTH
Point’s 300 alumni are using their talents and education as leaders creating positive change for the LGBTQ community. Point Foundation graduates are artists, doctors, entrepreneurs, professors, and more, and each is a world-changer. We are fortunate that our alumni give back to Point as board members, trustees, mentors, event committee members, and donors. Our alumni help foster intergenerational bonds within the Point community by serving as mentors to current Point Scholars and transfer coaches for Point’s Community College Scholarship recipients.

Jacob Rudolph, a past Rim-Freeman Point Scholar, exemplifies our scholars’ commitment to leadership. A nationally recognized LGBTQ student advocate, shortly after graduating in 2018 from the University of Miami, Jacob was appointed Executive Director of The Pride Network. He continues to find great value in being involved with Point.

“As a Point Alum, I am presented with an abundance of opportunities to build new relationships, receive professional and personal guidance, and grow even more fully into my leadership potential,” he says. “Being a scholarship recipient was only just the beginning of my amazing journey with Point Foundation.”

30% of mentors in 2018 are Point Alumni, up from 20% in 2017 and 10% in 2016.

100% of the transfer coaches assisting Point Community College Scholarship recipients are Point Alumni, up from 50% in 2017.
The Named Scholarship program allows individuals, organizations, foundations, and corporations to provide substantial support to Point Foundation by honoring an individual or organization. A Named Scholarship for a Point Scholar represents a minimum commitment of $100,000; donated either in one payment or through a commitment to make four annual consecutive $25,000 donations. A truly lasting impact comes from endowing a Named Scholarship in Perpetuity with a $500,000 contribution. Such an impactful gift makes it possible for Point to finance the education of scholars today and far into the future.

“Receiving the Rand Skolnick Point Scholarship is a constant reminder to me of all there is to be optimistic about in a world that can sometimes feel discouraging,” says Marisa O’Gara who is attending Cornell Law School. “Rand’s passion for people fueled an incredible record of service to each organization and life he touched. I carry deep gratitude for the investment made in me in Rand’s name and will always work to ensure that my career and actions honor his legacy.”

Donors can also support Point’s Community College Program by creating a Named Scholarship through a gift of $8,000 (in one payment or a commitment to fund over one year). The Named Scholarship for a community college student helps cover academic tuition, Point’s coaching program to prepare the student for the transition into a four-year institution, and the student’s participation in Point’s annual Community College Transfer Symposium.

Point has **65** Named Scholarships from **30** different donors.

**2018 NAMED SCHOLARSHIPS**
Anonymous Donor Point Scholarship  
Arnold Schwab Point Scholarship  
Barbara Epstein Foundation Point Scholarship  
Barbey Point Scholarship  
Calamus Foundation Point Scholarship  
Fry-Garatea Family Point Scholarship  
George Benes, MD Point Scholarship (2)  
HBO Point Scholarship  
Herb Hamsher Point Scholarship  
HSBC Point Scholarship (10)  
Janssen Infectious Diseases Point Scholarship (2)  
John M. Deciccio Point Scholarship  
Kevin Hummer Point Scholarship (In Perpetuity)  
Minton-Spidell-Jackowski Point Scholarship  
NBCUniversal Point Scholarship  
Novo Nordisk Point Scholarship  
Rand Skolnick Point Scholarship (In Perpetuity)  
Took Trust Point Scholarship (In Perpetuity)  
Toyota Point Scholarship  
VIIV Point Scholarship  
Walter M. Decker Point Scholarship (In Perpetuity)  
Wells Fargo Point Scholarship (7)  
William J. Levy Point Scholarship

**COMMUNITY COLLEGE NAMED SCHOLARSHIPS**
Big Apple Recreational Sports  
Christopher Michael Sowa  
Donald Cummins  
Jerry & Diane Cunningham  
Miami Beach Pride  
The California Endowment (6)  
Wells Fargo (14)
Celebrities and 400 guests experienced an inspiring evening at The Plaza hotel for Point Honors New York. Journalist Ronan Farrow, one of Time magazine’s 2018 “Most influential people in the World” received the Point Courage Award, presented to him by past Point honoree, broadcast journalist Thomas Roberts. Also honored was actor and singer Laura Benanti, who was presented with the Point Impact Award by fellow Broadway star Celia Keenan-Bolger.

Comedian Michelle Collins hosted the festive evening, which concluded with a performance of songs by Jussie Smollett, a star of FOX’s hit series “Empire.” Additional celebrity attendees included: Jason Collins, Tamron Hall, Eileen Kelly, Andrew Keenan-Bolger, Don Lemon, and Valerie Smaldone. Throughout the night, Point Scholars and Alumni shared their personal stories, reflecting on Point’s ability to empower promising LGBTQ students through financial assistance, mentoring, and leadership development programs.

Top Left: Celia Keenan-Bolger and Point Impact Award honoree Laura Benanti.
Top Right: Point Courage Award honoree Ronan Farrow and Thomas Roberts.
Bottom: Broadcast journalist Tamaron Hall and Point Scholar Ximena Ospina Vargas.
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PRESENTING
Wells Fargo

PREMIERE SPONSORS
Cadillac, Hilton, HSBC, Janssen Infectious Diseases

PRINCIPAL SPONSORS
Merrill Lynch, Time Warner

NATIONAL MEDIA SPONSORS
The Advocate and Pride.com

LOCAL MEDIA SPONSOR
Gay City News

FRIEND OF POINT
Winston Art Group

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Jennifer & Victoria Barbetta
Claudia Caine & Linda Naylor
Ernst & Young / Peter D. Lease
David Henry Jacobs
Peter Lichtenthal & Dr. Perry Eisman
Bruce Lindstrom
Richard Ziegelasch & Patrick Campion

MASTERS LEVEL
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Broadway Cares/Equity Fights AIDS
Brent Feigenbaum & Frank Morgan
Discovery
Nathan Friedman
Shelley & Robert Fischel
Paul, Weiss, Rifkind, Wharton & Garrison LLP
Clay Petre
Ron Rudolph
David Steward & M. Pierre Friedrichs
Mike Warren
James Williams & Marc Wenderoff

Above Left: Jussie Smollett.
Above Right: Point Alum Daniel Berezowsky and Honorary Board Member Jason Collins.
More than 400 guests and celebrities filled the Beverly Hilton for Point Honors Los Angeles. Eric McCormack – beloved by audiences as ‘Will’ in the Emmy Award hit “Will & Grace” – received the Point Impact Award, presented to him by singer-songwriter and actor Cheyenne Jackson. Steven Canals, writer, Co-Creator, and Co-Executive Producer of the acclaimed FX Series “POSE,” received the Point Horizon Award, presented by best-selling author and LGBTQ advocate Janet Mock. Comedian Solomon Georgio hosted the inspiring evening, which included a special performance by Leona Lewis.

Also performing were Jennifer Foster, Mike Cordone, and jackbenny, as well as dancer Point Scholar Michael Arellano. Celebrity attendees included: Kalen Allen, Thomas Dekker, Trace Lysette, Conrad Ricamora, Hailie Sahar, Nico Santos, Johnny Sibilly, and Tracie Thoms, and previous honorees, Jason Collins, Greg Louganis, and Adam Shankman. A number of Point’s scholars and alumni joined celebrities onstage and shared with the audience their inspiring stories about persevering as LGBTQ students and community activists.

Above Left: Point Impact Award honoree Eric McCormack and Cheyenne Jackson.
Above Right: Point Horizon Award honoree Steven Canals and Janet Mock.
Bottom: Host Solomon Georgio.
Top: British singer Leona Lewis.
Introduced in 2006, the Legacy Circle was established to honor, memorialize, and thank those friends of Point Foundation who have arranged a bequest or planned gift to the organization. These individuals, who make charitable gifts to Point from their estates or through other life-income arrangements, nourish Point’s extraordinary achievements and ensure that Point’s mission continues for future generations of deserving students. Point works with the Legacy Circle donors and their executors to create a program that meets both the wishes of the donor and the needs of our scholarship recipients. Bequests can be used to fund Point’s leadership and mentoring programs, in addition to Named Scholarships, ensuring recognition of the donor’s generosity for generations to come.

If you would like to provide for Point in your estate plans, please contact our Development department at info@pointfoundation.org or 866.33.POINT.

Additionally, if you would like to update the way your name is currently listed, please notify our Development department at info@pointfoundation.org
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Dr. Harold I. McClaskey & Robert M. High
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Kenneth Wong
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Valedictorian Society members are a group of young professionals who take an active role in Point’s mission to empower LGBTQ students. Point is especially grateful to note the inclusion of many of our alumni as Valedictorian Society members. In conjunction with our local host committees, Valedictorian Society members enjoy professional and social networking events in different cities.

Valedictorian Society membership is a minimum annual contribution of $240. This list reflects individual gifts to Point’s Valedictorian Society or contributions related to Point events, received between July 1, 2017, and June 30, 2018.

If you would like to update the way your name is currently listed, please notify our Development department at info@pointfoundation.org.
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Justin V. Alper
Michael Ambrozewicz
Dr. Garth Ancier
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Eugene Eldridge
Dr. James Embrescia
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Amy Evans
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David Livingston & Chuck Storey
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Top: Point Community College Scholarship sponsor Dave Hayward with Board member Ken Thaxton.

Bottom: Board member Ed Glasscock.
Top left: Point Board members Sarah Madey and Dan Stiffler at Boston Cornerstone.

Top Right: Chicago Board members Chris Boyle, Pete Subkoviak, Alexia Ward, and Casey Ryan.

Middle Left: Check presentation from Miami Beach Pride at the Miami Cornerstone reception.

Middle Right: Board member Kelly Horton and friends at the D.C. Cornerstone Reception.

Bottom: Hamptons Cornerstone hosts Patrick Campion & Richard Ziegelasch with guests.
Members of Point Foundation’s Cornerstone Society are a philanthropic group of dedicated individuals who recognize the importance of empowering LGBTQ scholars through higher education. Cornerstone Society members contribute a minimum annual donation of $500, which can be made as a single gift or divide into quarterly or monthly installations. Point Foundation welcomes supporters to its festive and engaging Cornerstone Society events in cities throughout the year. Events this past year were held in Atlanta, Boston, Chicago, Dallas, Denver, East Hampton, Los Angeles, Miami, New York, Palm Springs, Rehoboth Beach, San Francisco, and Washington D.C.

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Susan Linn Ferris  
Human Resources & Finance Director
Jack Kelly  
Office Coordinator
Jorge Valencia  
Executive Director & CEO
Qarlos Villagran  
Executive Assistant & Board Relations Manager

DEVELOPMENT
Adam Crowley  
Development Director, West
David Garza  
Development Director, East
Lexi Hawley  
Foundation & Institution Relations Manager
Jamie Montoya  
Database Manager
James Ramsey  
Development Manager, West
James Worsdale  
Development Manager, East

COMMUNICATIONS
Julie Mellen  
Design Manager
Eugene Patron  
Communications & Marketing Director
Jessica Rozycki  
Communications & Marketing Associate
Rolando Sepulveda  
Graphic Design Associate

PROGRAM
Jill Dannis  
Internship & Scholar Relations Manager
Zachary Lundin  
Alumni & Mentor Manager
Emma Nuiry  
Associate Program Coordinator
Jonathan Rosales  
Program Director
Darrin Wilstead  
Senior Program Director

First Row: Julie Mellen, David Garza, Emma Nuiry, Qarlos Villigran, Jamie Montoya, Jack Kelly, Jonathan Rosales, Zachary Lundin, Susan Linn Ferris, and Jessica Rozycki

Second Row: Eugene Patron, Darrin Wilstead, Scott Arneson, James Ramsey, Adam Crowley, Ted Farley, Lexi Hawley, Jorge Valencia, Jill Dannis, and James Worsdale
The Annual Report presents a summary of the financial activity of Point Foundation for the fiscal year ended June 30, 2018, and our financial position as of June 30, 2018. Point budgeted to use the reserve that had been accumulating in net assets over the past few years to partially fund the revenue portion of the fiscal year 2018 budget. Knowing that Point was planning to end the year with a decrease in net assets, Point focused on tightly controlling expenses relative to the planned budget. Point was once again able to keep expenses below budget and not expend as much of the reserve as Point had projected to use. Point finished fiscal year 2018 with a net decrease in Unrestricted - Undesignated net assets of $4,049.

This year’s audit was performed by Green Hasson & Janks LLP, 10990 Wilshire Blvd. 16th Floor, Los Angeles, CA 90024. Point received an unqualified opinion. An independent Auditor’s Report, including the complete Financial Statements and Supplementary Information for the year ended June 30, 2018 and the Federal Tax Form 990 may be requested from info@pointfoundation.org or found at www.pointfoundation.org.
## Statement of Activities

### Revenue, Gains And Support

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions &amp; Other Income</td>
<td>$2,788,480</td>
</tr>
<tr>
<td>In-Kind Contributions</td>
<td>147,708</td>
</tr>
<tr>
<td>Special Events Income (Net)</td>
<td>237,420</td>
</tr>
<tr>
<td>Investment Income (Net)</td>
<td>402,724</td>
</tr>
<tr>
<td><strong>Total Revenue, Gains And Support</strong></td>
<td><strong>$3,576,332</strong></td>
</tr>
</tbody>
</table>

### Expenses

**Program Services:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scholarship and Scholar Support</td>
<td>1,397,224</td>
</tr>
<tr>
<td>Leadership Conferences and Training</td>
<td>704,419</td>
</tr>
<tr>
<td>Scholar Metoring</td>
<td>197,175</td>
</tr>
<tr>
<td>Scholar Internships</td>
<td>188,653</td>
</tr>
<tr>
<td>Scholar Selections</td>
<td>462,035</td>
</tr>
<tr>
<td>Alumni</td>
<td>222,145</td>
</tr>
<tr>
<td><strong>Total Program Services</strong></td>
<td><strong>3,171,651</strong></td>
</tr>
<tr>
<td>Management and General</td>
<td>505,434</td>
</tr>
<tr>
<td>Fundraising and Development</td>
<td>557,286</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$4,234,371</strong></td>
</tr>
</tbody>
</table>

### Change In Net Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Change In Net Assets</td>
<td>(658,039)</td>
</tr>
<tr>
<td>Net Assets - Beginning Of Year</td>
<td>10,482,163</td>
</tr>
<tr>
<td><strong>Net Assets - End Of Year</strong></td>
<td><strong>$9,824,124</strong></td>
</tr>
</tbody>
</table>

## Statement of Financial Position

### Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Investments</td>
<td>$1,206,203</td>
</tr>
<tr>
<td>Contributions Receivable,</td>
<td></td>
</tr>
<tr>
<td>Prepaid and Other Assets</td>
<td></td>
</tr>
<tr>
<td>Endowment and Quasi-Endowment Assets</td>
<td></td>
</tr>
<tr>
<td>Property and Equipment (Net)</td>
<td></td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$10,049,685</strong></td>
</tr>
</tbody>
</table>

### Liabilities And Net Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Liabilities</td>
<td>$225,561</td>
</tr>
<tr>
<td>Unrestricted</td>
<td>2,951,800</td>
</tr>
<tr>
<td>Temporarily Restricted</td>
<td>4,475,326</td>
</tr>
<tr>
<td>Permanently Restricted</td>
<td>2,396,998</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>9,824,124</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>$10,049,685</strong></td>
</tr>
</tbody>
</table>